

## Wildsight Elk Valley Treasurers Report

### Annual General Meeting April 20, 2020

Kristina Woodford

Due to the unfortunate loss of an anonymous donor this year and some unsuccessful grant applications we struggled with our finances this year. While most of our programs successfully stayed within budgets, we had an overall loss in income in order to maintain the rent of the office and utilities and pay our administrator. Depending on the success of a large grant we may not continue to rent the office as we have been and we are now operating without an office administrator at this time. This year we also decided to maintain a \$6000 contingency fund for the office which we unfortunately are sitting precariously close to.

On the upside, we may be successful in getting funding which will include renovations to our office as well as a business plan for a year-round Freight Farm. Also, the losses this year will help us be in the right situation to hopefully be successful in the BC gaming grant application later this year. We also hope for a successful appeal to our members for monthly donations, and continued community fundraising.

#### 1. Project Funding:

Projects that are at a loss at the end of the 2019/2020 fiscal year:

- Earth Day - **-\$166.96**
- Food Yard - **-\$41.99**
- Wild Nature Tours - **-\$248.74**
- Fall Fair - **-\$498.65** – still waiting on an old Accounts Receivable to get back to budget
- Food Security - **-\$262.28**
- Tool Share - **-\$171.15**
- All other projects are working within budgets so great work!
- Office & Admin - **-\$11,877.83** – **Donations and Fundraising are down this year, as well as program commissions**

#### 2. Financials compared with 2018 for Feb 1, 2019 – Jan 31, 2020:

- Revenue: \$45,526.79 compared to \$113,293.74 last year (large provincial grant last year)
- Expenses: \$57,130.34 compared to \$103,084.37 last year (contract services- feasibility study last year)
- Net Income (loss): **-\$11,603.55** this year vs. \$10,209.37 last year

#### 3. Banking:

We have \$6,568.16 in funds which are not restricted for use on projects, so just \$568.16 after our contingency is taken into account.

Our bank balance was at **\$32,697.58** on Jan 31, 2020.