

Proposed changes to Wildsight Invermere's Branch Bylaws

As presented on April 14, 2018 at the Annual General Meeting

Special Resolution: To add 8.2.c to our Bylaws

Bylaw 8 currently reads:

8. BORROWING AND OWNERSHIP OF PROPERTY

8.1 The Society may borrow money for the sole purpose of:a) acquiring real property to house the operations of the Society;

b) acquiring real property for the purpose of establishing a reserve for conservation reasons

Any such borrowing must be authorized by an affirmative vote of 75% of the members at a general meeting of the members duly called.

8.2 Subject to Bylaw 8.1, the society may own real or personal property

We propose to add the following:

8.1 c) acquiring real property that directly supports our projects of the Society

The purpose of this change is to create the flexibility to borrow to purchase an electric car for our emerging electric car share project. We hope to be able to secure the funds necessary to purchase the car through grants and donations, but want to have the flexibility to borrow for portion of the purchase, if necessary. We feel the business case for the car share is strong enough that we could repay the loan over time with revenue from the car share operations.